



**PUBLIC UTILITIES
REVENUE BOND OVERSIGHT COMMITTEE
CITY AND COUNTY OF SAN FRANCISCO
MINUTES - DRAFT**

REMOTE MEETING

**Listen/Public Call-In Phone Number
(415) 906-4659
Meeting ID: 697 795 296#**

July 7, 2020 - 9:00 AM

Special Meeting

Remote Access to Information and Participation

In accordance with Governor Newsom's Executive Order No. N-33-20 declaring a State of Emergency regarding the COVID-19 outbreak and Mayor London N. Breed's Proclamation declaring a Local Emergency issued on February 25, 2020, including the guidance for gatherings issued by the San Francisco Department of Public Health Officer, aggressive directives were issued to reduce the spread of COVID-19. On March 17, 2020, the Board of Supervisors authorized their Board and Committee meetings to convene remotely (via Microsoft Teams) and will allow remote public comment via teleconference.

Members of the public may participate by phone or may submit their comments by email to: victor.young@sfgov.org; all comments received will be made a part of the official record. Revenue Bond Oversight Committee agendas and their associated documents are available at: <https://www.sfwater.org/index.aspx?page=121>

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As the COVID-19 disease progresses, please visit the Board's website (www.sfbos.org) regularly to be updated on the current situation as it affects the legislative process. For more information contact Assistant Clerk Victor Young at (415) 554-7723.

Mission: The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade and expansion of the SFPUC’s water, power and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC’s goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

1. **Call to Order, Roll Call, and Agenda Changes**

Members:

- Seat 1 Vacant
- Seat 2 Vacant
- Seat 3 Ettore Leale
- Seat 4 Tim Cronin
- Seat 5 Travis George, Chair
- Seat 6 Christina Tang, Vice Chair
- Seat 7 Rueben Holober

Chair George called the meeting to order at 9:05 a.m. On the call of the roll, Chair George, Vice Chair Tang, and Members Cronin, Holober and Leale were noted present. A quorum was present.

There were no agenda changes.

2. **Public Comment:** Members of the public may address the Revenue Bond Oversight Committee (RBOC) on matters that are within the RBOC’s jurisdiction but are not on today’s agenda.

Speakers: None.

3. **RBOC:** Audit Contract Update and Possible Approval

Winnie Woo (Controller’s Office); Mike Brown (SF Public Utilities Commission); Mark Blake (Office of the City Attorney); presented information on the matter and responded to questions from the Committee.

Ms. Woo noted that the audit contract was executed on April 24, 2020, and requested instructions as to how to proceed due to the COVID-19 emergency.

The RBOC requested the RFQ and executed contract from the Controller’s Office. In addition, request the audit company to attend the next RBOC to provide a summary of their procedures.

Public Comment.

Speakers: None.

No actions taken on the matter.

4. **SFPUC:** Quarterly Budget Updated

Mike Brown and Rich Morales (SF Public Utilities Commission); presented information on the matter and responded to questions from the Committee.

rovided the Quarterly Budget Update. Mr. Brown noted the decrease of business sales and general overall decline in revenues. The RBOC requested a hearing on WIFIA loans.

Public Comment.

Speakers: None.

5. **SFPUC: Water Bond Sale Update**

Rich Morales (SF Public Utilities Commission); provided the update on Water Bond Sales.

Public Comment.

Speakers: None.

6. **RBOC: Annual Report 2019**

Mike Brown and Rich Morales (SF Public Utilities Commission); Mark Blake (Office of the City Attorney); presented information on the matter and responded to questions from the Committee.

The next SFPUC meeting dates are July 14, July 28, August 25, and September 8.

Public Comment.

Speakers: None.

The were no action taken.

7. **RBOC: 2020 Meeting Scheduled**

The RBOC set the following meeting schedule:

August 18th 9 a.m.

September 15th 9 a.m.

October 20th 9 a.m.

Public Comment.

Speakers: None.

There were no objections.

8. **RBOC: Recruitment and Roles of Members**

Mark Blake (Office of the City Attorney); provided

Chair George noted that he would like to step down as chairperson and commented on recruitment.

Public Comment.

Speakers: None.

No actions taken.

9. **Approval of Minutes:** February 10, 2020, Meeting Minutes.

Member George, seconded by Member Ettore, moved to approve the February 10, 2020, Meeting Minutes.

Public Comment.

Speakers: None.

10. **Announcements, Comments, Questions, and Future Agenda Items.**

Mike Brown and Rich Morales (SF Public Utilities Commission); presented information on the matter and responded to questions from the Committee.

The RBOC requested a hearing on the following:

- SFPUC: Water Infrastructure Finance and Innovation Act (WIFIA) Loan Update
- Annual Report
- Audit Update
- Election of Chairperson and discussion of roles of members
- Request for Mountain Tunnel site tour update
- SFPUC – SSIP Update

Pending Issues:

1. Request that SSIP Quarterly reports include information on Stormwater Management System and details on the bidding climate and possible cost increase)
2. Request that the SFPUC provide updates on all water projects that may not be part of SSIP or WSIP.
3. RBOC: Acquiring consultant to examine expected performance of complete projects.
4. SFPUC: Staff Report: Environmental Justice
5. SFPUC: Power Enterprise and Clean Power SF Update (*Discussion and possible action*)
6. SFPUC: Mountain Tunnel Site Tour
7. SFPUC: State Federal Loan Updates
8. SFPUC: Oceanside Wastewater Plant Tour

Public Comment.

Speakers: None.

11. **Adjournment**

The meeting adjourned at 11:12 a.m.